

**CENTRAL OKLAHOMA MASTER
CONSERVANCY DISTRICT**
AGENDA FOR REGULAR MEETING
Thursday, April 3, 2025
6:30 P.M.

Kyle Arthur, General Manager
12500 Alameda Dr
Norman, OK 73026



To accommodate the public, including presenters of agenda items, who wish to participate but not to attend the meeting in person, videoconference and teleconference capability is being made available, but videoconference and teleconference connections and quality of connections are outside the control of the District and cannot be assured. Although this accommodation is provided, members of the public including presenters are welcome to attend the meeting in-person.

Microsoft Teams meeting information:
Join on your computer, mobile app, or room device
Meeting ID: 274 272 677 037
Passcode: oQ3cv7PD

Board meeting packet can be found on website: <https://comcd.net>. This agenda was posted in the notice enclosure outside the COMCD office gate at 10:00 AM on Friday, March 28, 2025.

- A. Call to order and roll call**
- B. Statement of compliance with Open Meeting Act**
- C. Administrative**
 - 1. Public comment

This is an opportunity for the public to address the COMCD board. Due to Open Meeting Act regulations, board members are not able to participate in discussion during this comment period. Comments will be accepted from those persons attending in-person and through the virtual meeting option. You are required to sign-up in advance of the meeting in order to be eligible to make comment. You may sign-up by calling the COMCD office at 405-329-5228 during regular business hours (8:00 AM – 4:30 PM) or by contacting the office via email at admin@comcd.net. Public comment sign-up will end at 12:00 PM (noon) CDT on Thursday, April 3, 2025. Any request received after that will not be eligible. When signing up, you must provide your name, city of residence and topic about which you wish to speak. Each commenter will be limited to three minutes and the entire comment period will not exceed one hour.

Eligible commenters will be called to address the board in the order in which their request was received. Given the one-hour time limit, not all commenters are guaranteed the opportunity to speak. Written comments will also be accepted and kept as a matter of record for the meeting. If all commenters have addressed the board prior to the one-hour time limit, the public comment agenda item will be closed, and the balance of the time yielded back to the remainder of the agenda. The President reserves discretion during the meeting to make an adjustment to the public comment schedule.

2. Treasurer Report- February 2025 financials
3. Discussion of Sinking Fund and Emergency Fund

D. Action:

Pursuant to 82 Okla. Statutes, Section 541 (D) (10), the Board of Directors shall perform official actions by Resolution and all official actions including final passage and enactment of all Resolutions must be present at a regular or special meeting. The following items may be discussed, considered, and approved, disapproved, amended, tabled or other action taken:

4. Minutes of the regular board meeting held on Thursday, March 6, 2025, and corresponding Resolution
5. FY26 Budget, and corresponding Resolution

E. Discussion

6. Legal Counsel's Report
7. General Manager's Report
8. President's Report
9. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the Agenda)

F. Adjourn

Item C.2.

Central Oklahoma Master Conservancy District

Balance Sheet

As of February 28, 2025

| | TOTAL |
|---|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 1022-BANCFIRST #0014 | 569,950.20 |
| 1023-BANCFIRST #3940 | 70,242.30 |
| 1050-LPL FINANCIAL | 0.00 |
| 1051-LPL ACCT# -2885 AT MARKET | 4,152,454.84 |
| 1052-LPL ACCRUED INTEREST | 23,469.64 |
| Total 1050-LPL FINANCIAL | 4,175,924.48 |
| Total Bank Accounts | \$4,816,116.98 |
| Accounts Receivable | |
| 1900-ASSESSMENTS RECEIVABLE | 0.00 |
| 1905-MIDWEST CITY | 0.00 |
| 1907-POWER | 69,599.31 |
| Total 1905-MIDWEST CITY | 69,599.31 |
| Total 1900-ASSESSMENTS RECEIVABLE | 69,599.31 |
| Total Accounts Receivable | \$69,599.31 |
| Other Current Assets | |
| 1918 - WORK IN PROGRESS | 63,468.22 |
| 1919-T BILLS | 1,066,558.77 |
| 1920.1-(BANC1ST)DWSRF ESCROW | 41,140.40 |
| 1920.2-(BANCFIRSTST 80-0778-01-1) PIPELINE ESCROW | 194,096.26 |
| 1924-LARGE EQUIPMENT ASSET FUND | 311,773.40 |
| 1951-DWSRF REPYMTS DUE-CURRENT | |
| 1952-ENERGY PROJECT | 94,747.04 |
| 1953-DEL CITY PIPELINE | 348,296.72 |
| Total 1951-DWSRF REPYMTS DUE-CURRENT | 443,043.76 |
| Total Other Current Assets | \$2,120,080.81 |
| Total Current Assets | \$7,005,797.10 |
| Fixed Assets | |
| 2000-WATER SUPPLY ASSETS | |
| BUILDING AND STRUCTURES | 54,811.23 |
| DAM AND RESERVOIR | 4,605,177.00 |
| EQUIPMENT AND FENCE | 31,209.74 |
| NEW DEL CITY PIPELINE | 6,847,316.73 |
| PIPELINE | 4,269,078.92 |
| PUMPING PLANT | 1,593,951.30 |
| Total 2000-WATER SUPPLY ASSETS | 17,401,544.92 |
| 2010-TRANSFERRED FROM BUREC | |
| OFFICE FURNITURE & FIXTURES | 1,326.00 |
| SHOP TOOLS | 853.00 |
| Total 2010-TRANSFERRED FROM BUREC | 2,179.00 |
| 2020-OTHER PURCHASED ASSETS | 0.00 |

| | TOTAL |
|--|------------------------|
| BUILDINGS,STRUCTURES & ROADS | 1,210,463.12 |
| OFFICE EQUIPMENT | 88,024.76 |
| PLANT AND DAM EQUIPMENT | 5,739,694.64 |
| VEHICLES AND BOATS | 685,440.83 |
| Total 2020-OTHER PURCHASED ASSETS | 7,723,623.35 |
| 2030-ALLOWANCE FOR DEPRECIATION | -11,413,777.69 |
| Total Fixed Assets | \$13,713,569.58 |
| Other Assets | |
| DEBT ISSUANCE COSTS | 33,033.00 |
| DEFERRED OUTFLOWS-PENSION | 421,880.02 |
| DWSRF REPYMTS - NONCURRENT | |
| DEL CITY PIPELINE | 3,742,071.65 |
| ENERGY PROJECT | 107,325.37 |
| Total DWSRF REPYMTS - NONCURRENT | 3,849,397.02 |
| NET PENSION ASSET | 182,331.00 |
| Total Other Assets | \$4,486,641.04 |
| TOTAL ASSETS | \$25,206,007.72 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 4000-CURRENT CLAIMS PAYABLE | 37,975.49 |
| Total Accounts Payable | \$37,975.49 |
| Credit Cards | |
| David Carpenter CC 7582 | 926.02 |
| Derek Underwood CC 8490 | 1,207.94 |
| James Neyman CC 7590 | 1,266.91 |
| Kyle Arthur CC 1984 | 9,118.92 |
| Steve McKinney CC 7608 | 99.47 |
| Tim Carr CC 2834 | 592.28 |
| Total Credit Cards | \$13,211.54 |
| Other Current Liabilities | |
| 4000.2-MISC PENSION PAYABLES | 3,717.38 |
| 4002-DWSRF INTEREST PAYABLE | |
| 4002.2 DEL CITY PIPELINE | 34,648.50 |
| Total 4002-DWSRF INTEREST PAYABLE | 34,648.50 |
| 4004-DUE BUREC-WATER | -47,643.33 |
| 4010-PAYROLL LIABILITIES | 0.00 |
| 4014-RETIREMENT PLAN PAYABLE | -1,159.35 |
| 4016-GROUP INSURANCE PAYABLE | 241.04 |
| Total 4010-PAYROLL LIABILITIES | -918.31 |
| 4017-COMPENSATED ABSENCES | 31,315.69 |
| 4019-CONTRACTS-DUE W/I 1 YEAR | |
| 4019.3-DWSRF LOAN (ENERGY) | 47,368.21 |
| 4019.4-DWSRF LOAN (PIPELINE) | 348,296.72 |
| Total 4019-CONTRACTS-DUE W/I 1 YEAR | 395,664.93 |
| 4200-DEFERRED INFLOWS-PENSION | 269,231.00 |
| Total Other Current Liabilities | \$686,015.86 |

| | TOTAL |
|--|------------------------|
| Total Current Liabilities | \$737,202.89 |
| Long-Term Liabilities | |
| 4020-CONTRACTS PAYABLE | |
| 4080-DWSRF LOAN (PIPELINE) | 0.00 |
| 4085-DWSRF LOAN (PIPELINE) | 4,101,196.74 |
| Total 4080-DWSRF LOAN (PIPELINE) | 4,101,196.74 |
| Total 4020-CONTRACTS PAYABLE | 4,101,196.74 |
| Total Long-Term Liabilities | \$4,101,196.74 |
| Total Liabilities | \$4,838,399.63 |
| Equity | |
| 4806.5 UNRESTRICTED SURPLUS | |
| 4807-UNRESTRICTED SURPLUS | 15,916,819.04 |
| 4808-FYE '23 ADJUSTS-PRIOR YRS | 45,737.87 |
| Total 4806.5 UNRESTRICTED SURPLUS | 15,962,556.91 |
| Retained Earnings | 4,213,445.15 |
| Net Income | 191,606.03 |
| Total Equity | \$20,367,608.09 |
| TOTAL LIABILITIES AND EQUITY | \$25,206,007.72 |

Note

Prepared by Paxus CPA Group. No assurance provided.

Central Oklahoma Master Conservancy District
Profit and Loss
July 2024 - February 2025

| | Dec 2024 | Jan 2025 | Feb 2025 | Total Fiscal Year |
|--|---------------------|---------------------|---------------------|-----------------------|
| Income | | | | |
| 4900-ASSESSMENTS | | | | |
| 4901-MUNI SHARE, OPERATING COST | | | | |
| 4902-DEL CITY | \$15,825.75 | \$15,825.75 | \$15,825.75 | \$126,606.00 |
| 4903-MIDWEST CITY | \$40,466.00 | \$40,466.00 | \$40,466.00 | \$323,728.00 |
| 4904-NORMAN | \$43,871.50 | \$43,871.50 | \$43,871.50 | \$350,972.00 |
| Total 4901-MUNI SHARE, OPERATING COST | \$100,163.25 | \$100,163.25 | \$100,163.25 | \$801,306.00 |
| 4905-MUNI SHARE, POWER | | | | |
| 4906-DEL CITY | \$3,981.64 | \$3,910.05 | | \$36,614.58 |
| 4907-MIDWEST CITY | \$16,070.83 | \$14,284.02 | | \$155,847.60 |
| 4908-NORMAN | \$16,449.98 | \$15,123.64 | | \$175,571.30 |
| Total 4905-MUNI SHARE, POWER | \$36,502.45 | \$33,317.71 | | \$368,033.48 |
| Total 4900-ASSESSMENTS | \$136,665.70 | \$133,480.96 | \$100,163.25 | \$1,169,339.48 |
| 4921--BOAT DOCK RENT INCOME | \$800.00 | \$800.00 | \$800.00 | \$6,400.00 |
| 4923-INVEST INT DIVS & GAINS | \$40,633.40 | \$20,768.49 | \$9,725.21 | \$116,946.31 |
| 4936-OK DEPARTMENT OF TOURISM & REC (OTRD) | | | | \$17,700.00 |
| Total Income | \$178,099.10 | \$155,049.45 | \$110,688.46 | \$1,310,385.79 |
| Expenses | | | | |
| 5000-PERSONNEL | | | | |
| 5000.1-EMPLOYEES' WAGES | \$45,497.36 | \$45,548.58 | \$45,548.58 | \$369,081.32 |
| 5009-EMPLOYEES' RETIREMENT | \$5,468.21 | \$4,808.64 | \$4,808.64 | \$40,146.98 |
| 5011-PAYROLL TAXES | \$3,564.74 | \$4,099.40 | \$3,936.66 | \$30,549.90 |
| 5012-TRAINING, EDUCATION&TRAVEL | \$1,239.00 | \$269.51 | \$66.11 | \$4,434.70 |
| 5013-UNIFORM & BOOTS ALLOWANCE | \$215.89 | | \$189.95 | \$1,449.11 |
| 5014-EMPLOYEE HEALTH, ETC, INS. | \$4,725.68 | \$4,947.26 | \$4,947.26 | \$38,248.60 |
| 5017-SERVICE & SAFETY AWARDS | \$8,708.00 | | | \$8,708.00 |
| Total 5000-PERSONNEL | \$69,418.88 | \$59,673.39 | \$59,497.20 | \$492,618.61 |
| 5100-MAINTENANCE | | | | |
| 5101-PLANT& DAM R&M, SUPPLIES | \$17,492.61 | \$10,291.27 | \$501.94 | \$41,082.39 |
| 5103-VEHICLE OPS, R&M | \$97.12 | \$2,207.47 | \$2,896.37 | \$9,678.59 |
| 5104-BUILDINGS ROADS & GROUNDS | \$6,152.03 | \$69.95 | \$3,640.54 | \$15,981.96 |
| 5106-EQUIPMENT R&M, RENTAL | \$1,650.59 | \$1,587.97 | \$1,463.67 | \$26,517.23 |
| Total 5100-MAINTENANCE | \$25,392.35 | \$14,156.66 | \$8,502.52 | \$93,260.17 |
| 5200-UTILITIES | | | | |
| 5201-TELEPHONE,PAGING,IT SERVIC | \$1,913.43 | \$1,908.26 | \$2,095.23 | \$15,732.89 |
| 5204-ELECTRICITY | \$1,032.93 | \$1,019.84 | \$98.00 | \$5,419.57 |
| 5205-PROPANE | | | \$1,645.00 | \$1,645.00 |
| 5206-WASTE REMOVAL | \$97.32 | \$97.32 | \$101.80 | \$823.36 |

| | | | | |
|--|---------------|--------------|--------------|----------------|
| Total 5200-UTILITIES | \$3,043.68 | \$3,025.42 | \$3,940.03 | \$23,620.82 |
| 5300-INSURANCE AND BONDS | | | | |
| 5301-INSURANCE | | | \$707.00 | \$13,965.57 |
| 5305-TREASURER &EMPLOYEE BONDS | | | | \$250.00 |
| Total 5300-INSURANCE AND BONDS | | | \$707.00 | \$14,215.57 |
| 5400-ADMINISTRATIVE EXPENSE | | | | |
| 5401-OFFICE SUPPLIES, MATERIALS | \$1,231.66 | \$1,034.32 | \$1,610.92 | \$12,421.55 |
| Total 5400-ADMINISTRATIVE EXPENSE | \$1,231.66 | \$1,034.32 | \$1,610.92 | \$12,421.55 |
| 5500-PROFESSIONAL SERVICES | | | | |
| 5501-LEGAL | \$760.00 | \$1,400.00 | \$520.00 | \$8,140.00 |
| 5502-ACCOUNTING AND AUDIT | \$11,042.10 | \$1,363.50 | \$2,391.10 | \$31,761.30 |
| 5503-CONSULTANTS, ENGINEERS, CONTRACTORS | | | \$27,361.23 | \$32,361.23 |
| Total 5500-PROFESSIONAL SERVICES | \$11,802.10 | \$2,763.50 | \$30,272.33 | \$72,262.53 |
| 5600-WATER QUALITY SERVICES | | | | |
| 5601-STREAM GAUGING (OWRB) | | | | \$13,600.00 |
| Total 5600-WATER QUALITY SERVICES | | | | \$13,600.00 |
| 5800-PUMPING POWER | \$36,860.63 | \$33,340.87 | \$60.86 | \$368,033.53 |
| Total Expenses | \$147,749.30 | \$113,994.16 | \$104,590.86 | \$1,090,032.78 |
| Net Operating Income | \$30,349.80 | \$41,055.29 | \$6,097.60 | \$220,353.01 |
| Other Income | | | | |
| 4920-OTHER REVENUES | | | | |
| 4921.5-MISCELLANEOUS RECEIPTS | | | \$8,156.80 | \$8,156.80 |
| 4930-SECURITIES VALUE ADJUSTS | -\$61,604.51 | \$31,318.17 | \$16,188.96 | \$104,031.99 |
| 4931-WATER RESOURCE BD GRANTS CEC | | \$111,446.60 | | \$340,261.69 |
| 4934-OWRB ARPA FUNDS | | | \$63,748.22 | \$560,868.76 |
| 4935 INTEREST INCOME | \$4,376.57 | \$16,374.00 | \$8,551.63 | \$85,741.32 |
| Total 4920-OTHER REVENUES | -\$57,227.94 | \$159,138.77 | \$96,645.61 | \$1,099,060.56 |
| Total Other Income | -\$57,227.94 | \$159,138.77 | \$96,645.61 | \$1,099,060.56 |
| Other Expenses | | | | |
| 5825-NON BUDGETED EXPENSES | | | | \$250.00 |
| 5833-CEC PROJECT | \$40.00 | \$111,206.60 | | \$162,264.97 |
| 5834-ARPA PROJECT | | | | \$485,595.94 |
| 5980 T BILL FEE | | \$50.00 | \$25.00 | \$150.00 |
| 6000-DEPRECIATION | \$48,994.40 | \$53,739.55 | \$53,739.55 | \$410,320.35 |
| Total 5825-NON BUDGETED EXPENSES | \$49,034.40 | \$164,996.15 | \$53,764.55 | \$1,058,581.26 |
| 5827-NON ASSESSED EXPENSES | | | | |
| 5829-OFFICE FLOORING REPLACEMENT | | \$5,828.64 | \$6,997.64 | \$12,826.28 |
| 5839 FOREBAY CLEANOUT | | \$56,400.00 | | \$56,400.00 |
| Total 5827-NON ASSESSED EXPENSES | | \$62,228.64 | \$6,997.64 | \$69,226.28 |
| Total Other Expenses | \$49,034.40 | \$227,224.79 | \$60,762.19 | \$1,127,807.54 |
| Net Other Income | -\$106,262.34 | -\$68,086.02 | \$35,883.42 | -\$28,746.98 |
| Net Income | -\$75,912.54 | -\$27,030.73 | \$41,981.02 | \$191,606.03 |

Note

Prepared by Paxus CPA Group. No assurance provided.

Sunday, Mar 16, 2025 02:35:05 PM GMT-7 - Accrual Basis

Central Oklahoma Master Conservancy District
Budget vs. Actuals: FY 2025 - FY25 P&L
 July 2024 - February 2025

| | Dec 2024 | | | Jan 2025 | | | Feb 2025 | | | Total Fiscal Year | | |
|--|---------------------|---------------------|--------------------|---------------------|---------------------|--------------------|---------------------|---------------------|---------------------|-----------------------|-----------------------|---------------------|
| | Actual | Budget | over Budget | Actual | Budget | over Budget | Actual | Budget | over Budget | Actual | Budget | over Budget |
| Income | | | | | | | | | | | | |
| 4900-ASSESSMENTS | | | | | | | | | | | | |
| 4901-MUNI SHARE, OPERATING COST | | | | | | | | | | | | |
| 4902-DEL CITY | \$15,825.75 | \$15,825.75 | | \$15,825.75 | \$15,825.75 | | \$15,825.75 | \$15,825.75 | | \$126,606.00 | \$126,606.00 | |
| 4903-MIDWEST CITY | \$40,466.00 | \$40,466.00 | | \$40,466.00 | \$40,466.00 | | \$40,466.00 | \$40,466.00 | | \$323,728.00 | \$323,728.00 | |
| 4904-NORMAN | \$43,871.50 | \$43,871.50 | | \$43,871.50 | \$43,871.50 | | \$43,871.50 | \$43,871.50 | | \$350,972.00 | \$350,972.00 | |
| Total 4901-MUNI SHARE, OPERATING COST | \$100,163.25 | \$100,163.25 | | \$100,163.25 | \$100,163.25 | | \$100,163.25 | \$100,163.25 | | \$801,306.00 | \$801,306.00 | |
| 4905-MUNI SHARE, POWER | | | | | | | | | | | | |
| 4906-DEL CITY | \$3,981.64 | \$3,897.62 | \$84.02 | \$3,910.05 | \$3,994.07 | -\$84.02 | | | | \$36,614.58 | \$36,614.58 | |
| 4907-MIDWEST CITY | \$16,070.83 | \$16,070.83 | | \$14,284.02 | \$14,284.02 | | | | | \$155,847.60 | \$155,847.60 | |
| 4908-NORMAN | \$16,449.98 | \$16,449.98 | | \$15,123.64 | \$15,123.64 | | | | | \$175,571.30 | \$175,571.30 | |
| Total 4905-MUNI SHARE, POWER | \$36,502.45 | \$36,418.43 | \$84.02 | \$33,317.71 | \$33,401.73 | -\$84.02 | | | | \$368,033.48 | \$368,033.48 | |
| Total 4900-ASSESSMENTS | \$136,665.70 | \$136,581.68 | \$84.02 | \$133,480.96 | \$133,564.98 | -\$84.02 | \$100,163.25 | \$100,163.25 | | \$1,169,339.48 | \$1,169,339.48 | |
| 4921-BOAT DOCK RENT INCOME | \$800.00 | \$800.00 | | \$800.00 | \$800.00 | | \$800.00 | \$800.00 | | \$6,400.00 | \$6,400.00 | |
| 4923-INVEST INT DIVS & GAINS | \$40,633.40 | \$8,333.33 | \$32,300.07 | \$20,768.49 | \$8,333.33 | \$12,435.16 | \$9,725.21 | \$8,333.33 | \$1,391.88 | \$116,946.31 | \$66,666.64 | \$50,279.67 |
| 4936-OK DEPARTMENT OF TOURISM & REC (OTRD) | | \$1,475.00 | -\$1,475.00 | | \$1,475.00 | -\$1,475.00 | | \$1,475.00 | -\$1,475.00 | \$17,700.00 | \$11,800.00 | \$5,900.00 |
| Total Income | \$178,099.10 | \$147,190.01 | \$30,909.09 | \$155,049.45 | \$144,173.31 | \$10,876.14 | \$110,688.46 | \$110,771.58 | -\$83.12 | \$1,310,385.79 | \$1,254,206.12 | \$56,179.67 |
| Expenses | | | | | | | | | | | | |
| 5000-PERSONNEL | | | | | | | | | | | | |
| 5000.1-EMPLOYEES' WAGES | \$45,497.36 | \$46,164.83 | -\$667.47 | \$45,548.58 | \$46,164.83 | -\$616.25 | \$45,548.58 | \$46,164.83 | -\$616.25 | \$369,081.32 | \$369,318.64 | -\$237.32 |
| 5009-EMPLOYEES' RETIREMENT | \$5,468.21 | \$5,243.58 | \$224.63 | \$4,808.64 | \$5,243.58 | -\$434.94 | \$4,808.64 | \$5,243.58 | -\$434.94 | \$40,146.98 | \$41,948.64 | -\$1,801.66 |
| 5010-DIRECTORS' EXPENSES | | \$416.67 | -\$416.67 | | \$416.67 | -\$416.67 | | \$416.67 | -\$416.67 | \$0.00 | \$3,333.36 | -\$3,333.36 |
| 5011-PAYROLL TAXES | \$3,564.74 | \$3,587.75 | -\$23.01 | \$4,099.40 | \$3,587.75 | \$511.65 | \$3,936.66 | \$3,587.75 | \$348.91 | \$30,549.90 | \$28,702.00 | \$1,847.90 |
| 5012-TRAINING, EDUCATION&TRAVEL | \$1,239.00 | \$958.33 | \$280.67 | \$269.51 | \$958.33 | -\$688.82 | \$66.11 | \$958.33 | -\$892.22 | \$4,434.70 | \$7,666.64 | -\$3,231.94 |
| 5013-UNIFORM & BOOTS ALLOWANCE | \$215.89 | \$275.00 | -\$59.11 | | \$275.00 | -\$275.00 | \$189.95 | \$275.00 | -\$85.05 | \$1,449.11 | \$2,200.00 | -\$750.89 |
| 5014-EMPLOYEE HEALTH, ETC, INS. | \$4,725.68 | \$4,896.50 | -\$170.82 | \$4,947.26 | \$4,896.50 | \$50.76 | \$4,947.26 | \$4,896.50 | \$50.76 | \$38,248.60 | \$39,172.00 | -\$923.40 |
| 5015-WORKMEN'S COMPENSATION | | \$1,041.67 | -\$1,041.67 | | \$1,041.67 | -\$1,041.67 | | \$1,041.67 | -\$1,041.67 | \$0.00 | \$8,333.36 | -\$8,333.36 |
| 5017-SERVICE & SAFETY AWARDS | \$8,708.00 | \$734.00 | \$7,974.00 | | \$734.00 | -\$734.00 | | \$734.00 | -\$734.00 | \$8,708.00 | \$5,872.00 | \$2,836.00 |
| Total 5000-PERSONNEL | \$69,418.88 | \$63,318.33 | \$6,100.55 | \$59,673.39 | \$63,318.33 | -\$3,644.94 | \$59,497.20 | \$63,318.33 | -\$3,821.13 | \$492,618.61 | \$506,546.64 | -\$13,928.03 |
| 5100-MAINTENANCE | | | | | | | | | | | | |
| 5101-PLANT& DAM R&M, SUPPLIES | \$17,492.61 | \$11,200.00 | \$6,292.61 | \$10,291.27 | \$11,200.00 | -\$908.73 | \$501.94 | \$11,200.00 | -\$10,698.06 | \$41,082.39 | \$89,600.00 | -\$48,517.61 |
| 5103-VEHICLE OPS, R&M | \$97.12 | \$2,083.33 | -\$1,986.21 | \$2,207.47 | \$2,083.33 | \$124.14 | \$2,896.37 | \$2,083.33 | \$813.04 | \$9,678.59 | \$16,666.64 | -\$6,988.05 |
| 5104-BUILDINGS ROADS & GROUNDS | \$6,152.03 | \$1,531.25 | \$4,620.78 | \$69.95 | \$1,531.25 | -\$1,461.30 | \$3,640.54 | \$1,531.25 | \$2,109.29 | \$15,981.96 | \$12,250.00 | \$3,731.96 |
| 5106-EQUIPMENT R&M, RENTAL | \$1,650.59 | \$3,881.25 | -\$2,230.66 | \$1,587.97 | \$3,881.25 | -\$2,293.28 | \$1,463.67 | \$3,881.25 | -\$2,417.58 | \$26,517.23 | \$31,050.00 | -\$4,532.77 |
| 5109-BOATHOUSE MAINTENANCE | | \$400.00 | -\$400.00 | | \$400.00 | -\$400.00 | | \$400.00 | -\$400.00 | | \$3,200.00 | -\$3,200.00 |
| Total 5100-MAINTENANCE | \$25,392.35 | \$19,095.83 | \$6,296.52 | \$14,156.66 | \$19,095.83 | -\$4,939.17 | \$8,502.52 | \$19,095.83 | -\$10,593.31 | \$93,260.17 | \$152,766.64 | -\$59,506.47 |

| | | | | | | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------|----------------|----------------|
| 5200-UTILITIES | | | | | | | | | | | | |
| 5201-TELEPHONE,PAGING,IT SERVIC | \$1,913.43 | \$2,083.33 | -\$169.90 | \$1,908.26 | \$2,083.33 | -\$175.07 | \$2,095.23 | \$2,083.33 | \$11.90 | \$15,732.89 | \$16,666.64 | -\$933.75 |
| 5204-ELECTRICITY | \$1,032.93 | \$743.75 | \$289.18 | \$1,019.84 | \$743.75 | \$276.09 | \$98.00 | \$743.75 | -\$645.75 | \$5,419.57 | \$5,950.00 | -\$530.43 |
| 5205-PROPANE | | \$367.50 | -\$367.50 | | \$367.50 | -\$367.50 | \$1,645.00 | \$367.50 | \$1,277.50 | \$1,645.00 | \$2,940.00 | -\$1,295.00 |
| 5206-WASTE REMOVAL | \$97.32 | \$113.50 | -\$16.18 | \$97.32 | \$113.50 | -\$16.18 | \$101.80 | \$113.50 | -\$11.70 | \$823.36 | \$908.00 | -\$84.64 |
| Total 5200-UTILITIES | \$3,043.68 | \$3,308.08 | -\$264.40 | \$3,025.42 | \$3,308.08 | -\$282.66 | \$3,940.03 | \$3,308.08 | \$631.95 | \$23,620.82 | \$26,464.64 | -\$2,843.82 |
| 5300-INSURANCE AND BONDS | | | | | | | | | | | | |
| 5301-INSURANCE | | \$7,662.50 | -\$7,662.50 | | \$7,662.50 | -\$7,662.50 | \$707.00 | \$7,662.50 | -\$6,955.50 | \$13,965.57 | \$61,300.00 | -\$47,334.43 |
| 5305-TREASURER &EMPLOYEE BONDS | | \$20.83 | -\$20.83 | | \$20.83 | -\$20.83 | | \$20.83 | -\$20.83 | \$250.00 | \$166.64 | \$83.36 |
| Total 5300-INSURANCE AND BONDS | | \$7,683.33 | -\$7,683.33 | | \$7,683.33 | -\$7,683.33 | \$707.00 | \$7,683.33 | -\$6,976.33 | \$14,215.57 | \$61,466.64 | -\$47,251.07 |
| 5400-ADMINISTRATIVE EXPENSE | | | | | | | | | | | | |
| 5401-OFFICE SUPPLIES, MATERIALS | \$1,231.66 | \$1,607.83 | -\$376.17 | \$1,034.32 | \$1,607.83 | -\$573.51 | \$1,610.92 | \$1,607.83 | \$3.09 | \$12,421.55 | \$12,862.64 | -\$441.09 |
| Total 5400-ADMINISTRATIVE EXPENSE | \$1,231.66 | \$1,607.83 | -\$376.17 | \$1,034.32 | \$1,607.83 | -\$573.51 | \$1,610.92 | \$1,607.83 | \$3.09 | \$12,421.55 | \$12,862.64 | -\$441.09 |
| 5500-PROFESSIONAL SERVICES | | | | | | | | | | | | |
| 5501-LEGAL | \$760.00 | \$1,083.33 | -\$323.33 | \$1,400.00 | \$1,083.33 | \$316.67 | \$520.00 | \$1,083.33 | -\$563.33 | \$8,140.00 | \$8,666.64 | -\$526.64 |
| 5502-ACCOUNTING AND AUDIT | \$11,042.10 | \$3,583.33 | \$7,458.77 | \$1,363.50 | \$3,583.33 | -\$2,219.83 | \$2,391.10 | \$3,583.33 | -\$1,192.23 | \$31,761.30 | \$28,666.64 | \$3,094.66 |
| 5503-CONSULTANTS, ENGINEERS, CONTRACTORS | | \$10,000.00 | -\$10,000.00 | | \$10,000.00 | -\$10,000.00 | \$27,361.23 | \$10,000.00 | \$17,361.23 | \$32,361.23 | \$80,000.00 | -\$47,638.77 |
| Total 5500-PROFESSIONAL SERVICES | \$11,802.10 | \$14,666.66 | -\$2,864.56 | \$2,763.50 | \$14,666.66 | -\$11,903.16 | \$30,272.33 | \$14,666.66 | \$15,605.67 | \$72,262.53 | \$117,333.28 | -\$45,070.75 |
| 5600-WATER QUALITY SERVICES | | | | | | | | | | | | |
| 5601-STREAM GAUGING (OWRB) | | \$1,091.67 | -\$1,091.67 | | \$1,091.67 | -\$1,091.67 | | \$1,091.67 | -\$1,091.67 | \$13,600.00 | \$8,733.36 | \$4,866.64 |
| Total 5600-WATER QUALITY SERVICES | | \$1,091.67 | -\$1,091.67 | | \$1,091.67 | -\$1,091.67 | | \$1,091.67 | -\$1,091.67 | \$13,600.00 | \$8,733.36 | \$4,866.64 |
| 5800-PUMPING POWER | \$36,860.63 | \$36,860.63 | | \$33,340.87 | \$33,340.87 | | \$60.86 | \$60.86 | | \$368,033.53 | \$368,033.53 | |
| Total Expenses | \$147,749.30 | \$147,632.36 | \$116.94 | \$113,994.16 | \$144,112.60 | -\$30,118.44 | \$104,590.86 | \$110,832.59 | -\$6,241.73 | \$1,090,032.78 | \$1,254,207.37 | -\$164,174.59 |
| Net Operating Income | \$30,349.80 | -\$442.35 | \$30,792.15 | \$41,055.29 | \$60.71 | \$40,994.58 | \$6,097.60 | -\$61.01 | \$6,158.61 | \$220,353.01 | -\$1.25 | \$220,354.26 |
| Other Income | | | | | | | | | | | | |
| 4920-OTHER REVENUES | | | | | | | | | | | | |
| 4921.5-MISCELLANEOUS RECEIPTS | | | | | | | \$8,156.80 | | \$8,156.80 | \$8,156.80 | | \$8,156.80 |
| 4930-SECURITIES VALUE ADJUSTS | -\$61,604.51 | | -\$61,604.51 | \$31,318.17 | | \$31,318.17 | \$16,188.96 | | \$16,188.96 | \$104,031.99 | | \$104,031.99 |
| 4931-WATER RESOURCE BD GRANTS CEC | | | | \$111,446.60 | | \$111,446.60 | | | | \$340,261.69 | | \$340,261.69 |
| 4934-OWRB ARPA FUNDS | | | | | | | \$63,748.22 | | \$63,748.22 | \$560,868.76 | | \$560,868.76 |
| 4935 INTEREST INCOME | \$4,376.57 | | \$4,376.57 | \$16,374.00 | | \$16,374.00 | \$8,551.63 | | \$8,551.63 | \$85,741.32 | | \$85,741.32 |
| Total 4920-OTHER REVENUES | -\$57,227.94 | | -\$57,227.94 | \$159,138.77 | | \$159,138.77 | \$96,645.61 | | \$96,645.61 | \$1,099,060.56 | | \$1,099,060.56 |
| Total Other Income | -\$57,227.94 | | -\$57,227.94 | \$159,138.77 | | \$159,138.77 | \$96,645.61 | | \$96,645.61 | \$1,099,060.56 | | \$1,099,060.56 |
| Other Expenses | | | | | | | | | | | | |
| 5825-NON BUDGETED EXPENSES | | | | | | | | | | \$250.00 | | \$250.00 |
| 5833-CEC PROJECT | \$40.00 | | \$40.00 | \$111,206.60 | | \$111,206.60 | | | | \$162,264.97 | | \$162,264.97 |
| 5834-ARPA PROJECT | | | | | | | | | | \$485,595.94 | | \$485,595.94 |
| 5980 T BILL FEE | | | | \$50.00 | | \$50.00 | \$25.00 | | \$25.00 | \$150.00 | | \$150.00 |
| 6000-DEPRECIATION | \$48,994.40 | | \$48,994.40 | \$53,739.55 | | \$53,739.55 | \$53,739.55 | | \$53,739.55 | \$410,320.35 | | \$410,320.35 |
| Total 5825-NON BUDGETED EXPENSES | \$49,034.40 | | \$49,034.40 | \$164,996.15 | | \$164,996.15 | \$53,764.55 | | \$53,764.55 | \$1,058,581.26 | | \$1,058,581.26 |
| 5827-NON ASSESSED EXPENSES | | | | | | | | | | | | |
| 5828-VARIABLE FREQUENCY DRIVE REPLACEMENT PROJECT | | \$18,750.00 | -\$18,750.00 | | \$18,750.00 | -\$18,750.00 | | \$18,750.00 | -\$18,750.00 | | \$150,000.00 | -\$150,000.00 |

| | | | | | | | | | | | | |
|---|--------------------|---------------------|--------------------|--------------------|--------------------|-------------------|--------------------|---------------------|--------------------|---------------------|---------------------|--------------|
| 5829-OFFICE FLOORING REPLACEMENT | \$1,250.00 | -\$1,250.00 | \$5,828.64 | \$1,250.00 | \$4,578.64 | \$6,997.64 | \$1,250.00 | \$5,747.64 | \$12,826.28 | \$10,000.00 | \$2,826.28 | |
| 5839 FOREBAY CLEANOUT | | | \$56,400.00 | | \$56,400.00 | | | | \$56,400.00 | | \$56,400.00 | |
| Total 5827-NON ASSESSED EXPENSES | \$20,000.00 | -\$20,000.00 | \$62,228.64 | \$20,000.00 | \$42,228.64 | \$6,997.64 | \$20,000.00 | -\$13,002.36 | \$69,226.28 | \$160,000.00 | -\$90,773.72 | |
| Total Other Expenses | \$49,034.40 | \$20,000.00 | \$29,034.40 | \$227,224.79 | \$20,000.00 | \$207,224.79 | \$60,762.19 | \$20,000.00 | \$40,762.19 | \$1,127,807.54 | \$160,000.00 | \$967,807.54 |
| Net Other Income | -\$106,262.34 | -\$20,000.00 | -\$86,262.34 | -\$68,086.02 | -\$20,000.00 | -\$48,086.02 | \$35,883.42 | -\$20,000.00 | \$55,883.42 | -\$28,746.98 | -\$160,000.00 | \$131,253.02 |
| Net Income | -\$75,912.54 | -\$20,442.35 | -\$55,470.19 | -\$27,030.73 | -\$19,939.29 | -\$7,091.44 | \$41,981.02 | -\$20,061.01 | \$62,042.03 | \$191,606.03 | -\$160,001.25 | \$351,607.28 |

Note

Prepared by Paxus CPA Group. No assurance provided.

Sunday, Mar 16, 2025 02:33:33 PM GMT-7 - Accrual Basis

Item C.3.

Item D.4.

MINUTES OF THE REGULAR BOARD MEETING
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT

Thursday, March 6, 2025

6:30 P.M.

Location: 12500 Alameda Dr. Norman, OK 73026

A. Call to Order

President Amanda Nairn called the meeting to Order at 6:30 pm.

Roll Call

Board Members Present:

Amanda Nairn
Michael Dean
Dave Ballew
Española Bowen
Edgar O'Rear
Steve Carano
Bryan Hapke

Board Members Absent:

None

Staff Present:

Kyle Arthur, General Manager
Kelley Metcalf, Office Manager
Tim Carr, Operations & Maintenance Supervisor

Others Present:

Dean Couch
Mark Roberts, Midwest City
Rachel Camp, Norman
Paul Streets, Midwest City
Cole Niblett, Garver
Marjorie Allert, Jenks OK

Virtual

None

B. Statement of Compliance with Open Meeting Act

Kelley Metcalf, Office Manager, stated the notice of the monthly board meeting had been posted in compliance with the Open Meeting Act.

C. Administrative

1. Public Comment

None

2. Treasurer Report- January 2025 financials

Mr. Ballew reminded the board at the last meeting that it was mentioned that two corporate bonds would be maturing. Mr. Arthur stated those two bonds, totaling \$183,000, were reinvested in a Goldman Sachs bond, at a rate of 4.85% for a seven-year term.

Mr. Ballew briefed the board on the balance sheet portion of the report and invited anyone that may have questions to let him know.

Mr. Ballew proceeded with the profit and loss (P&L) portion of the report. Mr. Ballew thought it was noteworthy to have Mr. Arthur explain the \$8,708.00 in service and safety awards that occurred in December. Mr. Arthur explained there are 3 parts to the awards, longevity, individual safety, and group safety. Mr. Arthur stated there were no recordable incidents, thus resulting in all the staff receiving the full annual awards. Mr. Ballew and Ms. Nairn applauded the staff for working safely. Mr. Ballew said Mr. Dean inquired about omitting the Gross Profit line item on the P&L, and that has been done.

Mr. Ballew asked if there were any questions, hearing none, Ms. Nairn proceeded to item #3.

3. Discussion of initial draft budget FY 2026

Please see the packet for the budget documents.

Ms. Nairn stated depending on questions and comments, the hope is to have the budget as an action item at the next meeting. Ms. Nairn stated that when the board votes on the budget, it will be to consider the 2026 budget. The other years are just projections.

Mr. Arthur started the discussion with a handout that was not included in the packet (Overall Cash Flow). It projected the remaining cash-on-hand and income, as well as expenses, for FY 2025. Using the maximum amount of allowable carryover of \$1,250,000, (as stated in the Budgeting Policy) the projected "surplus carryover" balance at FYE 2025 would be \$276,884.

Mr. Arthur then proceeded to discuss a proposed allocation of the surplus carryover, which included an amount of \$75,000 for the Large Equipment Asset Fund, a \$125,000 refund to the cities and a \$75,000 investment in the District's emergency fund. Regarding the latter amount, he reminded the board that it has been the practice of the District to take any investment account earnings and credit those each budget year to the cities as an offset to their assessment amount. This is also the case in the FY 2026 proposed budget. However, as a result doing this, the investment account is not growing, its purchasing power is

being reduced, and that is starting to give him some pause. Therefore, he is proposing to take a portion of the surplus carryover (\$75,000) to reinvest.

Discussion was then held about the need to reinvest the earnings back into our emergency account vs. continuing to use it as a credit. The general consensus was that it was important to consider starting to reinvest earnings again so that the fund would be able to adequately cover any future emergencies. Mr. Arthur then introduced the idea of possibly reprogramming some of the emergency funds to create a sinking fund for future infrastructure needs. This idea is based upon the preliminary opinion that \$4.1 million (the current balance in the emergency fund) may be more than what would be needed for an emergency. Furthermore, the creation of a dedicated fund for future infrastructure needs could help prevent large swings in the budget from year-to-year when projects need to be accomplished. Mr. Arthur said he would be putting together some information to discuss further at the next meeting.

Mr. Arthur then proceed to discuss the draft FY 2026 budget. Overall, he stated, the proposed budget did not contain anything out of the ordinary and any projected increases were in line with normal cost of materials and service increases. He pointed out, however, that Plant and Dam Operation & Maintenance (O&M) was slightly higher than normal because of the plan to replace the variable frequency drives (VFDs) at the Relift. Also, the line item for insurance saw a larger than normal increase to reflect the addition of the new building and the recently purchased equipment. Mr. Ballew asked what percentage for annual cost increases were used for the various line items in the budget. Mr. Arthur responded that he used between 3-5% depending upon the trends he had observed in the past for each budget item. Ms. Nairn asked about the decrease in Accounting and Audit. Mr. Arthur said that it was because last year's budget included the possibility of an additional "Single Audit" being performed for the use of American Rescue Plan Act and Contaminants of Emerging Concern (ARPA and CEC) funds. That audit is not expected to be required this year thus resulting in a decrease in the line item from last year. As it turned out, a Single Audit was not required this current fiscal year either. Mr. Arthur also said that he had adjusted the power cost allocations between the three cities after doing a more detailed analysis of past use. As a result, Norman's projected share of the total power cost increased and Midwest City's decreased. Del City remained approximately the same. He reminded the Board, however, that the power costs are merely a projection, and that each city pays whatever the actual power cost is.

Mr. Streets expressed gratitude for having this as a discussion item and thanked Mr. Arthur for being conscientious of the budget amounts not fluctuating greatly year by year.

Ms. Nairn said if the Cities need something additional, that is not currently being done, please reach out to Mr. Arthur.

Ms. Nairn asked if there were any further questions or concerns, and hearing none she moved to the action portion of the meeting.

D. Action: Pursuant to 82 OKLA. STATUTES, SECTION 541 (D) (10), the Board of Directors shall perform official actions by resolution and all official actions including final passage and enactment of all resolutions must be approved by a majority of the Board of Directors, a quorum being present, at a regular or special meeting. The following items may be discussed, considered, and approved, disapproved, amended, tabled or other action taken:

4. Minutes of the regular board meeting held on Thursday, February 6, 2025, and corresponding Resolution

Ms. Nairn asked if there were any questions, comments, or edits. Hearing none she entertained a motion.

Bryan Hapke made a motion seconded by Michael Dean to approve the minutes and corresponding Resolution.

Roll call vote:

Amanda Nairn Yes

Michael Dean Yes

Dave Ballew Yes

Edgar O'Rear Yes

Espaniola Bowen Yes

Steve Carano Yes

Bryan Hapke Yes

Motion Passed

E. Discussion

5. Legal Counsel's Report

No written report. Mr. Couch stated he attended the February board meeting.

Mr. Couch said he was happy to answer any questions.

Hearing no further questions, Ms. Nairn proceeded to the General Manager's Report.

6. General Manager's Report

Please see document titled "Manager's Report" in the packet.

Mr. Arthur highlighted a few items.

Mr. Dean had previously suggested that a power cost analysis comparison be tallied to determine if the new pumps have made a difference. Mr. Arthur said that he compared the number of gallons pumped/KWH for the Norman pumps at the Main Plant, the Relift pumps at the Main Plant and the Midwest City pumps at the Relift. The timeframes for the comparison were July through January 2021/2022 and July through January 2024/2025. These specific periods were chosen because they reflect times when all of the pumps had not yet been replaced vs. when all of the pumps had been replaced. Mr. Arthur shared that the analysis shows a 21.5% improvement for the Norman pumps, a 15% improvement for the Main Plant Relift pumps, and a 5.3% improvement for the Midwest City pumps. He further showed, as an example, that the 21.5% power savings seen for the Norman pumps would have already paid for one of the new pumps. The Board was pleased to see the results and discussion was held about the possible impact of also having replaced the VFDs during a part of the latter timeframe. Ms. Camp asked if this data would be kept up-to-date, and Mr. Arthur stated yes. Mr. Dean suggested a "plate" or some kind of identifier be placed on the units for easy historical knowledge. Mr. Arthur said he would like to see if Ignition (the District's reporting software) could be upgraded to accommodate this data. He

also said the Dynamic Pump Optimizer (Specific Energy) will be monitoring the real time efficiency of the pump itself. This will be piloted on the Norman line. Mr. Arthur also shared annual power costs in the analysis report.

Pictures were shared of the boathouse wind damage that occurred overnight on March 4th. Mr. Carr has scheduled a couple of companies to come and assess the damage and recommend alterations that could help prevent future damage. Mr. Niblett will email Mr. Carr a reference for a company he knows of that does this type of work.

Mr. Arthur stated he would be happy to answer any questions.

7. President's Report

Ms. Nairn announced

8. New business (any matter not known prior to the meeting, and which could not have been reasonably foreseen prior to the posting of the agenda)

None

F. Adjourn

There being no further business, President Nairn adjourned the meeting at 8:30 P.M.

Resolution
Of
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of minutes of a previous meeting.

IT IS HEREBY RESOLVED that minutes of the regular board meeting held on March 6, 2025, are approved.

APPROVED by a majority of Board members present on this 3rd Day of April, 2025.

Amanda Nairn, President

Item D.5.

| COMCD BUDGET for FY 2026 | | FY 2025 | FY 2026 | FY 2027 | FY 2028 |
|------------------------------|---|------------------|------------------|------------------|------------------|
| PERSONNEL | | | | | |
| 5001 | Salary and Wages | \$543,148 | \$575,605 | 572,953 | \$533,626 |
| 5009 | Employee Retirement | \$73,753 | \$91,827 | \$79,155 | \$76,024 |
| 5010 | Directors Expenses | \$5,000 | \$5,000 | \$5,000 | \$5,000 |
| 5011 | Payroll Taxes - Social Security, Medicare | \$43,053 | \$45,647 | \$45,404 | \$42,188 |
| 5012 | Training, Education, Travel, Meals, etc. | \$11,500 | \$13,000 | \$13,500 | \$14,000 |
| 5013 | Uniforms & Boots Allowance | \$3,300 | \$3,400 | \$3,500 | \$3,000 |
| 5014 | Employee's Health Insurance | \$58,758 | \$61,176 | \$64,111 | \$57,055 |
| 5015 | Workers Compensation | \$12,500 | \$11,500 | \$12,075 | \$12,679 |
| 5017 | Service Longevity Awards | \$8,808 | \$9,964 | \$9,736 | \$8,680 |
| | Sub Total | \$759,819 | \$817,119 | 805,434 | \$752,252 |
| MAINTENANCE | | | | | |
| 5101 | Plant, Dam, Pipeline & Shop | \$134,400 | \$150,000 | \$157,500 | \$165,375 |
| 5103 | Vehicles | \$25,000 | \$22,000 | \$23,100 | \$24,255 |
| 5104 | Buildings, Roads & Grounds | \$18,375 | \$20,000 | \$21,000 | \$22,050 |
| 5106 | Equipment | \$28,875 | \$30,000 | \$31,500 | \$33,075 |
| 5109 | Boathouse Maintenance and Insurance | \$9,600 | \$9,600 | \$9,600 | \$9,600 |
| | Sub Total | \$206,650 | \$222,000 | \$233,100 | \$244,755 |
| UTILITIES | | | | | |
| 5201 | Telephone Service/ IT Service | \$25,000 | \$28,000 | \$29,400 | \$30,870 |
| 5204 | Electricity | \$8,925 | \$9,500 | \$9,975 | \$10,474 |
| 5205 | Propane | \$4,410 | \$2,000 | \$2,100 | \$2,205 |
| 5206 | Waste Removal | \$1,362 | \$1,429 | \$1,500 | \$1,575 |
| | Sub Total | \$39,697 | \$40,929 | \$42,975 | \$45,124 |
| INSURANCE & BONDS | | | | | |
| 5301 | Insurance | \$87,150 | \$110,000 | \$115,500 | \$121,275 |
| 5304 | Treasury & Employee Bond | \$250 | \$250 | \$250 | \$250 |
| | Sub Total | \$87,400 | \$110,250 | \$115,750 | \$121,525 |

| COMCD BUDGET for FY 2026 | | FY 2025 | FY 2026 | FY 2027 | FY 2028 |
|--|---|--------------------|--------------------|--------------------|--------------------|
| ADMINISTRATION EXPENSE | | | | | |
| 5401 | Office Supplies, Materials & Equipment | \$19,294 | \$21,000 | \$22,050 | \$23,153 |
| | Sub Total | \$19,294 | \$21,000 | \$22,050 | \$23,153 |
| PROFESSIONAL SERVICES | | | | | |
| 5501 | Legal | \$13,000 | \$13,650 | \$14,333 | \$15,049 |
| 5502 | Accounting & Annual Audit | \$43,000 | \$40,000 | \$42,000 | \$44,100 |
| 5503 | Consultants, Engineers and Contractors | \$120,000 | \$125,000 | \$131,250 | \$137,813 |
| | Sub Total | \$176,000 | \$178,650 | \$187,583 | \$196,962 |
| WATER QUALITY SERVICES | | | | | |
| 5601 | OWRB/USGS.(Stream Gauge) | \$13,100 | \$13,700 | \$13,700 | \$13,700 |
| | Sub Total | \$13,100 | \$13,700 | \$13,700 | \$13,700 |
| OPERATION AND MAINTENANCE SUB-TOTAL | | \$1,301,959 | \$1,403,648 | 1,420,592 | 1,397,471 |
| | Less Investment Account Earnings | \$100,000 | | | |
| | Less Surplus Refund | | \$155,000 | | |
| O&M TOTAL ASSESSMENT | | \$1,201,959 | \$1,248,648 | \$1,420,592 | \$1,397,471 |
| NONASSESSED EXPENSES | | | | | |
| | Variable Frequency Drive Replacement Project | \$225,000 | | | |
| | Office Flooring Replacement and Upgrades | \$15,000 | | | |
| | Equipment Replacement (fleet truck and 4-wheeler) | | | | \$75,000 |
| OTHER ASSESSMENTS | | | | | |
| | Pumping Power | \$650,000 | \$625,000 | \$656,250 | \$689,063 |
| | Energy Project SRF Loan | \$96,221 | \$95,872 | \$23,928 | \$0 |
| | Del City Pipeline Project SRF Loan | \$441,822 | \$441,719 | \$441,614 | \$441,614 |
| TOTAL ASSESSMENTS | | \$2,390,002 | \$2,411,239 | \$2,542,384 | \$2,528,147 |

| COMCD BUDGET for FY 2026 | | FY 2025 | FY 2026 | FY 2027 | FY 2028 |
|---------------------------------|---|--------------------|--------------------|--------------------|--------------------|
| Norman Assessments | | | | | |
| | O&M | \$526,458 | \$546,909 | \$622,219 | \$612,092 |
| | Pumping Power | \$241,150 | \$287,500 | \$243,469 | \$255,642 |
| | Energy Project Loan Payments | \$70,605 | \$70,348 | \$17,558 | \$0 |
| | Del City Pipeline Project Loan Payments | \$193,518 | \$193,473 | \$193,427 | \$193,463 |
| | Total | \$1,031,731 | \$1,098,230 | \$1,076,673 | \$1,061,197 |
| Midwest City Assessments | | | | | |
| | O&M | \$485,592 | \$504,453 | \$573,919 | \$564,578 |
| | Pumping Power | \$327,600 | \$268,750 | \$330,750 | \$347,288 |
| | Del City Pipeline Project Loan Payments | \$178,496 | \$178,454 | \$178,412 | \$178,445 |
| | Total | \$991,688 | \$951,657 | \$1,083,081 | \$1,090,311 |
| Del City Assessments | | | | | |
| | O&M | \$189,909 | \$197,286 | \$224,454 | \$220,800 |
| | Pumping Power | \$81,250 | \$68,750 | \$82,031 | \$86,133 |
| | Energy Project Loan Payments | \$25,616 | \$25,524 | \$6,370 | \$0 |
| | Del City Pipeline Project Loan Payments | \$69,808 | \$69,792 | \$69,775 | \$69,788 |
| | Total | \$366,583 | \$361,351 | \$382,630 | \$376,721 |

Resolution
Of
CENTRAL OKLAHOMA MASTER CONSERVANCY DISTRICT
REGARDING OFFICIAL ACTION

WHEREAS, a quorum of the Board of Directors of the Central Oklahoma Master Conservancy District met in a regular meeting and considered approval of the District's budget for FY26.

IT IS HEREBY RESOLVED that the District's budget for FY26 shall be the same is hereby approved.

IT IS FURTHER RESOLVED that the District's General Manager shall provide copies of the approved budget to appropriate representatives of the District's three member cities as soon as possible for their respective budgeting purposes.

APPROVED by a majority of Board members present on this 3rd Day of April, 2025.

Amanda Nairn, President

Item E.7.

Manager's Report – April 2025

SCADA Upgrade Project

- Installation of new cabinet and associated hardware completed on March 27th
- It went quite smoothly!
- Pumps were only in-hand approximately 15 hours
- Very pleased with the work and the product

Surplus Items

- Surplus Items are up on Big Iron Auction website
- Auction has opened for bids and will close April 9th

Boathouse Repair

- Filed insurance claim
- Met with Jeff Otis to discuss options
 - He has provided a quote, and we have forwarded on to the insurance company
- We are likely going to utilize a different anchoring method with the hope of reducing/eliminating future issues
 - Likely will use telescoping pipe anchors, rather than the current cable and winch

Main Plant Inspection

- We had a dive team from Underwater Marine Contractors perform inspections and sediment removal
- Approximately 3.5' – 4.0' feet of sediment in the area just in front of the fish screens
- Inspected the wet well pumping chambers; minimal sediment build-up there
- During annual maintenance, one of our "fish screens" got stuck
 - The dive team helped retrieve and bring to the top
 - We have a spare in its place now and are still operational but are looking into costs and lead time for replacement
 - Tim is working with fabricators and BOR engineers to determine possible changes to cleaning procedures, frequency, and design

Maintenance

- All Generators have been serviced and are in good working order
 - One of the generators needed a new block heater; that was replaced under warranty
- Trimmed and removed low tree branches around office; cleaned up from wind events

- Maintenance on tractors and mowers has commenced in preparation for mowing season
- Had to realign radios on Midwest City tower and at Del City plant after the second wind event
 - Working well now

Miscellaneous

- Meeting on the new enhanced yield model to be held on April 15th here at the office
- Will speak (briefly) about the District and yield model at OU Water Day on April 16th
- Met with our insurance agent to discuss our policies and coverages on March 25th
- Third and final phase of forebay cleanout scheduled for the week of April 14th